ERRATA

Page	Line	Correction
7	15	Replace the comma after "Transfer Duty Act" with " and" and insert a comma after "Stamp Duties Act"
9	13	Delete the quotation marks after the comma before "**proceeds**" and insert quotation marks after "**base cost**"
12	8	Replace "0 – 42" with "18 – 42" and "0 – 10.5" with "4.5 – 10.5"
14	39	Delete "the deceased and"
15	53	Replace "*Paragraph (k)*" with "*Paragraph (l)*"
17	19	Insert " and in" after the words "with reference to"
20	33	Replace "funds" with "fund"
29	53	Replace "by" with "in"
32	33	Delete underlining under "r"
32	35	Replace "R98 998" with "R99 998" twice
33	1	Insert "*s*" after "*Bongo'*"
33	19, 29	Replace "66 666" with "66 667"
33	34	Replace "0.33" with "33%"
34	53	Replace the sentence with; "It is proposed that a capital loss be determined for each asset disposed of during a year of assessment by deducting the proceeds from the disposal of that asset as contemplated in paragraph 35 from the base cost of the asset as contemplated in paragraph 20, where the base cost exceeds the proceeds."
36	26	Replace "examples" with "example"
36	33	Delete " or debt"
37	32	Replace "Transfer" with "Transfers"
38	28	Replace "fallen" with "increased"
43	7	Insert bracket after "proceeds)"
47	29	Delete " (C))"
47	37	Delete bracket before "ITC 1020"
50	51	Replace "base" with "acquisition"
50	54	Replace "base" with "deemed acquisition"
51	2	Replace "75 000" with "(75 + 25) 100 000" and "100 000" with "(100 + 25) 125 000"
51	3	Replace "R25 000" with "R Nil" and "(R25 000)" with "(R50 000)"
51	29	Replace "base" with "acquisition"
51	32	Replace "base" with "deemed acquisition"
51	35	Replace "75 000" with "(75 + 25) 100 000" and "100 000" with "(100 + 25) 125 000"
51	36	Replace "R25 000" with "R Nil" and "(R25 000)" with "(R50 000)"
54	45	Replace "ate" with "date"
56	13	Replace "(R8 800 000 + 572 271) x 6.50308 x 3/12 = R152 372" with "(R8 800 000 + 572 271 – 300 000) x 6.50308% x 3/6 = R294 988"
56	19	Replace "724 643" with "867 259"
56	20	Replace "R9 224 643" with "R9 367 259"
58	24	Insert "may " before "not be connected persons"
59	1	Insert underlining under "(2.20 – 2.00)"
61	17	Replace "Determine the capital gain that arises in Barbara's hands." with "The capital gain that arises in Barbara's hands is determined as follows."
61	24	Replace "1 350 0000" with "1 350 000"
62	31	Replace "his" with "her"
62	42	Insert a comma after "factory" and " for no consideration," after "for it"
62	49	Replace the sentence with "An extension to the factory building costing R1 500 000 was acquired and brought into use on 1 October 1999 and

		was written off over 10 years for income tax purposes."
63	16	Replace "Plant acquired in 1989" with "Extension acquired in 1999"
63	18	Replace and "Wear and tear" with "Annual allowance (10%)"
65	18	Insert "unit " before "trust"
67	1	Replace "75.00" with "80.00"
67	2	Replace "27.50" with "127.50"
67	3	Replace "R202.50" with "R207.50"
72	30	Replace "Apex" with "Aitch"
72	42	Replace "Aith" with "Aitch"
73	12	Replace the sentence "It will remain…" with 'It is forfeited on the disposal of Gee (Pty) Ltd as Gee (Pty) Ltd can never again be considered to be "still a connected person" in relation to Aitch Ltd.'
75	25	Replace "(i) and (ii)" with "*(a)* and *(b)*"
77	42	Replace "A" with "An"
78	2	Replace "borrowed" with "stolen"
79	45	Insert "capital gains of " before "R2 400 000" in the last sentence of the example.
80	17	Replace "R160 000" with "R150 000"
88	9	Replace "Lee" with "Dee"
93	41	Replace "14bis" with "14*bis*" (Printed version only)
94		Replace "*b*" with "b" wherever it occurs on the page. (Printed version only)
94	15	Replace "14bis" with "14*bis*" (Printed version only)
95	27	Insert underlining under "600 000 42 000 10 000" (Printed version only)
95	49	Replace "truck" with "original aircraft"
101	9	Replace "*(e)*" with "*(c)*"
101	31	Delete "1" after "October"
102	3	Replace "413(3)" with "419(3)"
102	8	Replace "crystalised" with "crystallised"
103	11	Replace "consequence" with "consequences"
103	42	Replace "have" with "has"
104	25	Replace "by the equal value of the two shares " with "divided in equal value between the two shares"
107	4	Insert " on the sale" after "proceeds"
108	49	Replace "R200 000" with "R100 000" and "R350 000" with "R250 000"
108	54	Replace "R360 000" with "R260 000"
112	8	Replace "8*(i)*" with "5*(i)*"
113	7	Replace "2002" with "2001"
115	28	Replace "that residence" with "that share"
115	34	Delete the first instance of "the name of"
115	35	Replace "31 December 2002" with "31 March 2003"
116	10	Replace "(5)" with "(6)"
General		Italicise references to items wherever necessary. e.g. section 64B(5)*(c)*
General		Replace decimal comma with decimal point wherever it occurs.